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Planet Godrej, the 48-storey residential tower by Godrej Properties Ltd, has installed the Ingstrom Fire Escape Chute — an emergency exit that permits rapid, mass evacuation from high-rise structures during life-threatening emergencies, according to a company press release.

As residential towers get taller, facilities like these are fast becoming a necessity providing residents additional security and relief. Some of the

benefits of fire escape chute are capacity to evacuate 30 people a minute, descent 50 floors in about 100 seconds, chute access from every floor, protection for evacuees from fire, and suitability for people of all ages and any physical condition.

The press release quoting Mr Milind Korde, Managing Director, Godrej Properties Ltd, says, "We

are convinced that this emergency exit product will add value to the existing facilities and our customers can feel safer. We aim to set benchmarks for facilities in our projects and this is an extension of that process."

Godrej Properties, established as a real estate development company within the Godrej Group, is developing residential, commercial and IT projects in Mumbai, Pune, Bangalore, Kolkata and Hyderabad. Apart from consolidating in the existing cities, the company has entered, or entering, into MoUs for expansion into other locations.

Godrej Properties is proposing, subject to market conditions and other considerations, a public issue of equity shares and has filed a draft red herring prospectus with SEBI, which is available at www.sebi.gov.in, www.icicisecurities.com and www.kotak.com, the release said.

